FISCAL NOTE

HB 1081 - SB 1044

March 20, 2007

SUMMARY OF BILL: Increases the maximum total workers' compensation for temporary total disability and permanent total disability from 100% of the state's average weekly wage to 110% of the state's average weekly wage.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures -

Exceeds \$3,500/Risk Management Fund

Increase Local Govt. Expenditures - Exceeds \$3,500*

Assumptions:

- Approximately one claim per year to the State's Risk Management Fund.
- The total average increase per claim will be approximately \$28,288 paid over the course of an eight-year period.
- An increase in local expenditures to the TML Risk Management Pool to pay claims.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

^{*}Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.